

# **KINLOCH COMMUNITY ASSOCIATION**

## **Treasurers Report for 2016-2017 Year**

Prepared by Lindsay Fraser

The Kinloch Community Association returned a small surplus of (\$1,500) for the year ending June 30 2017 . Cash balances at 30<sup>th</sup> June 2017 total \$91,600 which is up \$10,000 from last year but largely represents early payments of 2017-18 subs.

Revenue from Subscriptions was marginally higher with approximately 300 paid up members.

Again our major source of non-subscription income continues to be from charges for access to Whangamata Track and the provision of marshalls etc to sporting event organisers. The commencement of the Ultra Marathon event in Kinloch resulted in an increase of \$2500 from marshalling and track use.

Operational expenses were largely in-line with the prior year and the 2016-17 budget submitted at the last AGM.

We were very fortunate to have the Kinloch Club donate the costs of hosting the Mid Winter dinner and whereas this would normally have broken even, we raised approximately \$2200 from this event.

Specific comments concerning interpretation of the accounts are as follows:

- 1 Income in Advance on Balance Sheet: This year we invoiced the 2017-18 subscriptions in June 2017 and this figure represents subscriptions received for the 2017-2018 year prior to the actual year end. Similarly Accounts Receivable of \$5000 represents subscriptions for 2017-18 invoiced in June but unpaid as at end of financial year.
- 2 Accounts Payable of \$15,000 at end of year include approximately \$13,200 for the cost of the new security camera system. This is the total cost of the new system.

The accounts have been prepared this year in conjunction with the services of Barry Draper of Britten Draper Chartered Accountants, Taupo.

**I would like to move that the Balance Sheet be adopted as circulated.**

# Kinloch Community Association

## Annual Budget 2017/2018

### REVENUE

KCA Subscriptions	\$7,304	
Interest	\$2,000	
Donations	\$800	
Donations Pest Control	\$600	
Sports Events Marshaling etc.	\$3,500	
Revenue from Track Usage charges	\$2,500	
Book Sales - net	\$500	
Ticket and Raffle Sales - Social Events net	\$500	
Total		\$17,704

### EXPENSES

Honoraria	\$3,600	
Lawn mowing of Whangamata Track	\$1,800	
Spraying and laying of pit sand Whangamata Track	\$2,500	
Community Groups - Hall Hire	\$1,000	
Security Camera Operation	\$1,800	
Consulting & Accounting	\$1,000	
Postage & Courier	\$500	
Insurance	\$530	
Printing & Stationery	\$500	
Donations	\$300	
Subscriptions: Xero and Web Site Hosting	\$1,200	
General Expenses	\$1,500	
ERV Contribution (from Subs)	\$1,300	
ERV defibrillator / first aid kits etc.	\$500	
Pest Control Expenses - traps	\$800	
		\$18,830

Net Cash Income -\$1,126

Depreciation \$4,000

Net Accounting Income -\$5,126

### Capital Expenditure

Web Site Development Work	\$4,000
New Whangamata Stream Bridge	\$2,000